



## **Lumos Networks Corp. Prices Public Offering of Common Stock by Quadrangle**

Company Release – 11/14/2013

**Waynesboro, VA.** – Lumos Networks Corp. (“Lumos Networks” or the “Company”) (Nasdaq: LMOS), a fiber-based service provider of data, voice and IP-based telecommunication services in the Mid-Atlantic region, today announced the pricing of the public offering of 2,512,121 shares of Lumos Networks common stock at a public offering price of \$20.00 per share. All of the shares of common stock are being offered by Quadrangle Capital Partners L.P. and their affiliated entities. These stockholders also have granted the underwriters an option to purchase up to an additional 376,818 shares. The Company will not receive any proceeds from the offering.

Wells Fargo Securities, LLC and Cowen and Company, LLC are the joint book-running managers for the offering. D.A. Davidson & Co., Canaccord Genuity Inc. and Drexel Hamilton, LLC are acting as co-managers for the offering. The public offering is being made only by means of a prospectus, which may be obtained by contacting Wells Fargo Securities, LLC, Attention: Equity Syndicate Department, 375 Park Avenue, New York, New York 10152, at (800) 326-5897 or email request to [cmclientsupport@wellsfargo.com](mailto:cmclientsupport@wellsfargo.com) or Cowen and Company, LLC c/o Broadridge Financial Solutions, Prospectus Department, 1155 Long Island Avenue, Edgewood, New York 11717, at (631) 274-2806 (telephone) or (631) 254-7140 (fax).

A registration statement (including a prospectus) relating to the offering of the common stock has previously been filed with the Securities and Exchange Commission and has become effective. Before investing, you should read the prospectus and other documents filed with the Securities and Exchange Commission for information about Lumos Networks. This news release shall not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of these securities in any State or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such State or jurisdiction.

This registration statement is available on the Securities and Exchange Commission’s website at [www.sec.gov](http://www.sec.gov).

### About Lumos Networks

Lumos Networks is a fiber-based service provider in the Mid-Atlantic region serving carrier, business and residential customers over a dense fiber network offering data, voice and IP services. With headquarters in Waynesboro, VA, Lumos Networks serves Virginia, West

Virginia and portions of Pennsylvania, Kentucky, Ohio, and Maryland over a 5,800 route-mile fiber network.

## FORWARD-LOOKING STATEMENTS

Any statements contained in this news release that are not statements of historical fact, including statements about our beliefs and expectations, are forward-looking statements and should be evaluated as such. The words “anticipates,” “believes,” “expects,” “intends,” “plans,” “estimates,” “targets,” “projects,” “should,” “may,” “will” and similar words and expressions are intended to identify forward-looking statements. Such forward-looking statements reflect, among other things, our current expectations, plans and strategies, and anticipated financial results, all of which are subject to known and unknown risks, uncertainties and factors that may cause our actual results to differ materially from those expressed or implied by these forward-looking statements. Many of these risks are beyond our ability to control or predict. Because of these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements. Furthermore, forward-looking statements speak only as of the date they are made. We do not undertake any obligation to update or review any forward-looking information, whether as a result of new information, future events or otherwise. Additional information relating to factors that may cause actual results to differ from the Company’s forward-looking statements can be found in the Company’s filings with the Securities and Exchange Commission, including the Company’s Annual Report on Form 10-K for the fiscal year ended December 30, 2012 and Company’s Quarterly Reports on Form 10-Q for the quarterly periods ended March 31, 2013, June 30, 2013 and September 30, 2013.

Lumos Networks Corp.  
Will Davis  
Director of Investor Relations  
540-946-6930 (office)  
917-519-6994 (cell)  
[davisw@lumosnet.com](mailto:davisw@lumosnet.com)

Source: Lumos Networks Corp.