

QUADRANGLE GROUP ANNOUNCES PROMOTIONS

New York, New York, March 5, 2009 – Quadrangle Group LLC (“Quadrangle”) announced today that Amanda Siegel has been promoted to Principal and Alex Hocherman, Sebastien Briens and Mark Brennan have been promoted to Vice President. All four investment professionals’ work within Quadrangle Capital Partners (“QCP”), Quadrangle’s media and communications focused private equity business.

“These talented people have made an important contribution to the growth and success of Quadrangle and we are pleased to recognize their dedication and hard work,” said Michael Huber, Co-President and Managing Principal of Quadrangle Group. “We are confident that each will continue to contribute significantly to the firm in their new roles.”

Ms. Siegel joined Quadrangle in 2003 and has served as a Vice President focused on the firm’s media and communications private equity business. Before joining Quadrangle, Ms. Siegel was an Associate with DLJ Merchant Banking Partners. Prior to that, she worked as an Analyst in the Investment Banking Division at Donaldson, Lufkin & Jenrette. She received an M.B.A from Harvard Business School and graduated with a B.S., magna cum laude, in economics and a concentration in finance and accounting from the Wharton School at the University of Pennsylvania.

Mr. Hocherman began working at Quadrangle in 2006 as a Senior Associate focused on Quadrangle’s media and communications private equity business. Prior to joining Quadrangle, Mr. Hocherman was an Associate at Bain Capital where he focused on private equity investments. He also worked as an Associate Consultant at Bain & Company. Mr. Hocherman received an M.B.A. from the Wharton School at the University of Pennsylvania where he was the Ford Fellow and a Palmer Scholar and graduated with a B.A., magna cum laude, in economics from Dartmouth College, where he was a member of Phi Beta Kappa.

Mr. Briens, who is based in the London office, joined Quadrangle in 2007 as a Senior Associate focused on the firm’s private equity business. Before joining Quadrangle, Mr. Briens was a consultant with Bain & Company. Previously, Mr. Briens worked for France Telecom in New York and Paris. Mr. Briens received a Masters in Business Administration with distinction from Harvard Business School and is a graduate of Ecole des Mines and Institut d’Etudes Politiques de Paris.

Mr. Brennan, who is based in the Hong Kong Office, joined Quadrangle in 2007 as a Senior Associate focused on the firm’s media and communications private equity business. Prior to joining Quadrangle, Mr. Brennan was a Director with TVG Capital Partners, a private equity firm based in Hong Kong focused exclusively on investments in the telecom, media and technology sectors throughout Asia. Before TVG, Mr. Brennan was a Business Analyst with Macquarie Bank in the Telecommunications, Media, Entertainment and Technology practice. He received a Bachelor of Commerce from The University of New South Wales.

About Quadrangle Group LLC

Quadrangle Group LLC is a private investment firm with more than \$6 billion of assets under management. Quadrangle invests in media and communications companies through its private equity business and across all sectors and asset classes through its asset management business. All investment strategies seek to maximize value by leveraging the investment team's extensive experience, knowledge and industry relationships. Quadrangle has offices in New York, London, Hong Kong and Silicon Valley. For more information, please visit <http://www.quadranglegroup.com>.

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