

20 November 2007

### **Quadrangle Capital Partners and GS Capital Partners acquire Get AS from Candover**

Funds affiliated with Quadrangle Capital Partners (“Quadrangle”), and GS Capital Partners (“GSCP”) today announced an agreement to acquire **Get AS** (“Get”) from Candover for an enterprise value of NOK 5.8 billion (equivalent to €724 million / \$1.1 billion at current exchange rates). Get is a leading provider of cable TV, high-speed broadband internet and telephony services to residential customers in Norway. Candover acquired UPC Norway in January 2006 and re-branded the Company to Get in October 2006. The transaction is expected to be completed in December 2007, subject to regulatory approval.

The investment in Get is consistent with Quadrangle’s and GSCP’s experience in the global media and communications industries. Previous Quadrangle cable investments include Grupo Corporativo Ono, S.A., Cequel Communications, Bresnan Communications, and Cablevision Systems. GSCP’s investments in media and communications include Endemol, Kabel Deutschland, Cablecom, Cequel Communications and Diamond Cable.

Gunnar Evensen, Chief Executive Officer of Get, said:

“We are very pleased that Quadrangle and GS Capital Partners share our confidence in the business and we look forward to partnering and working with them. Our focus will remain on building on the current strong momentum in our market and delivering high quality, innovative television and communications services to our customers.”

Gordon Holmes, Managing Principal of Quadrangle, said:

"Quadrangle and our consortium partner, GS Capital Partners, are very excited about working with Get’s outstanding management team to further accelerate the development of the company and build on the foundation that has been laid in the attractive and growing Norwegian TV and communications market. Quadrangle and GS Capital Partners have significant experience in the international cable industry and look forward to supporting the Company in the next phase of its development.”

Goldman Sachs International was sole financial adviser to Quadrangle and GSCP. Linklaters LLP acted as legal advisers to Quadrangle and GSCP.

For further information, please contact:

Get

Gunnar Evensen, Chief Executive +47 21 90 67 50

Quadrangle

In Europe - Maitland

Alastair Crabbe +44 (0) 2073795151

In the U.S. - The Abernathy MacGregor Group

Adam Miller +1 212/371-5999

GS Capital Partners

Paul Kafka +44 (0) 2077744667

**Note to editors:****Get**

Get is a leading provider of cable TV, high-speed broadband internet and telephony services to residential customers in Norway, one of Europe's strongest economies. Its network is fully digitized and covers approximately 500,000 homes with more than 370,000 homes connected. Approximately one third of Get's customers currently subscribe to digital services. Get's footprint spans each of Norway's five largest cities and several other urban areas across the country. Get is the market leader in the majority of cities in Southern Norway, including Oslo. The company has approximately 350 employees.

**Quadrangle**

Quadrangle represents the private equity arm of Quadrangle Group LLC, a private investment firm with over \$6 billion in assets under management. Quadrangle Group LLC invests in media and communications companies through separate private and public investment strategies. All investment strategies seek to maximize value by leveraging the investment teams' extensive experience, knowledge and industry relationships. Quadrangle Group has offices in New York, London, and Silicon Valley.

For more information, please visit [www.quadranglegroup.com](http://www.quadranglegroup.com).

**GS Capital Partners**

GS Capital Partners is the private equity vehicle through which The Goldman Sachs Group, Inc. conducts its privately negotiated corporate equity investment activities. Since 1986, GS Capital Partners has raised corporate investment vehicles aggregating over \$56 billion of capital. GS Capital Partners is currently investing its \$20.3 billion GS Capital Partners VI fund. GS Capital Partners is a global private equity group with a focus on large, sophisticated business opportunities in which value can be created through leveraging the resources of Goldman Sachs.

Recent investments in Europe include Endemol, Kion, PagesJaunes, ISS, Prysmian Cables & Systems, Cablecom and Kabel Deutschland.